



ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 104)

ANNUAL GENERAL MEETING HELD ON 28TH SEPTEMBER, 2006 – POLL RESULTS

The poll results in respect of the resolutions proposed at the Annual General Meeting (the “AGM”) of Asia Commercial Holdings Limited (the “Company”) held on 28th September, 2006 are as follows:

Resolutions proposed at the AGM		No. of Votes (%)	
		For	Against
Ordinary Resolution			
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31st March, 2006.	127,707,653 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
2(i).	To re-elect Mr. Leung Chung Ping, Owen as a Director.	127,706,013 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
2(ii).	To re-elect Mr. Sit Kien Ping, Peter as a Director.	127,706,013 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
2(iii).	To authorise the Board to fix the remuneration of the Directors for the year ending 31st March, 2007.	127,706,013 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
3.	To re-appoint CCIF CPA Limited as Auditor of the Company and to authorise the Board of Directors to fix their remuneration.	127,706,013 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
4.	To give a general mandate to the Board of Directors to repurchase shares of the Company not exceeding 10 per cent. of the issued share capital of the Company.	127,706,013 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
5.	To give a general mandate to the Board of Directors to allot and issue additional shares not exceeding 20 per cent. of the issued share capital of the Company.	127,706,013 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
6.	To extend the general mandate given to the Board of Directors to allot and issue additional shares of an amount not exceeding the amount of shares repurchased by the Company.	127,706,013 55.90%	100,740,949 44.10%
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
Special Resolution			
7.	To amend the Bye-Laws of the Company.	127,706,013 55.90%	100,740,949 44.10%
	As less than 75% of the votes were cast in favour of this resolution, the resolution was not passed as a special resolution.		
8.	To repeal the Asia Commercial Holdings Limited Company Act, 1989.	127,706,013 55.90%	100,740,949 44.10%
	As less than 75% of the votes were cast in favour of this resolution, the resolution was not passed as a special resolution.		

As at the date of the AGM, the issued share capital of the Company was 333,719,516 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the aforesaid resolutions passed at the AGM. There were no shares entitling the holder to attend and vote only against the resolution at the meeting. The failure to obtain shareholders' approval of the special resolutions at the AGM does not have any current impact on the Company's business operation and financial condition.

CCIF CPA Limited, the Auditor of the Company, acted as scrutineer for the poll at the AGM.

By order of the Board
Lai Kwok Hung, Alex
Company Secretary

Hong Kong, 28th September, 2006

As at the date of this announcement, the Board comprises Mr. Leung Chung Ping, Owen and Mr. Sum Pui Ying, Adrian as executive directors, Miss Leung Miu King, Marina as non-executive director and Mr. Sit Kien Ping, Peter, Mr. Lai Si Ming and Mr. Frank H. Miu as independent non executive directors.

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard.