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Century Hero International Limited

(a company incorporated in the British Virgin Islands with limited liability)

Asia Commercial Holdings Limited

(a company incorporated in Bermuda with limited liability)

(Stock code: 104)

DELAY IN DESPATCH OF THE OFFER DOCUMENT

relating to
**Mandatory Unconditional Cash Offer by
BNP Paribas Peregrine Capital Limited
on behalf of
Century Hero International Limited
to acquire all the outstanding shares and
to cancel all the outstanding share options of
Asia Commercial Holdings Limited
not already owned by Century Hero International Limited
and parties acting in concert with it**

Financial adviser to Century Hero International Limited

Financial adviser to Asia Commercial Holdings Limited



The Offeror and ACHL have jointly applied to the SFC for an extension of time to despatch the Offer Document by no later than 24 November 2006.

The Offer Document will be despatched as soon as possible and in any event no later than 24 November 2006. An announcement will be made upon the despatch of the Offer Document.

Reference is made to the joint announcements dated 27 October 2006 and 9 November 2006, respectively issued by Century Hero International Limited and Asia Commercial Holdings Limited (the “**Joint Announcements**”). Terms defined in the Joint Announcements shall have the same meanings herein unless the context otherwise requires.

Pursuant to Rule 8.2 of the Takeovers Code, the Offer Document (in the form of a composite document) should be posted within 21 days of the date of the announcement of the terms of the Offers, i.e. 17 November 2006. As more time is required to finalise the letter of advice in respect of the Offers from the independent financial adviser to the independent committee of the Board of ACHL for inclusion into the Offer Document, the Offeror and ACHL have jointly applied to the SFC for an extension of time to despatch the Offer Document by no later than 24 November 2006.

The Offer Document will be despatched as soon as possible and in any event no later than 24 November 2006. An announcement will be made upon the despatch of the Offer Document.

By Order of the Board of
Century Hero International Limited
Eav Yin
Director

By Order of the Board of
Asia Commercial Holdings Limited
Sum Pui Ying, Adrian
Managing Director

Hong Kong, 16 November 2006

As at the date of this announcement, the Board of ACHL comprises Mr. Leung Chung Ping, Owen and Mr. Sum Pui Ying, Adrian as executive directors, Miss Leung Miu King, Marina as non-executive director and Mr. Sit Kien Ping, Peter, Mr. Lai Si Ming and Mr. Frank H. Miu as independent non-executive directors.

Mr. Eav Yin, the sole director of the Offeror accepts full responsibility for the accuracy of the information (other than those in respect of the ACHL Group) in this announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those in respect of the ACHL Group) have been arrived at after due and careful consideration and there are no other facts (other than those in respect of the ACHL Group) not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

The directors of ACHL jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the Offeror and the parties acting in concert with it) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those in respect of the Offeror and the parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts (other than those in respect of the Offeror and the parties acting in concert with it) not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

*Please also refer to the published version of this announcement in **The Standard***