



# Asia Commercial Holdings Limited

*(a company incorporated in Bermuda with limited liability)*

(Stock code: 104)

## APPOINTMENT OF DIRECTOR

The Board announces that Mr. Au Shiu Leung, Alex has been appointed as an executive Director of the Company with effect from 11th January, 2007.

Reference is made to the composite document dated 22nd November, 2006 jointly issued by Asia Commercial Holdings Limited (the “**Company**”) and Century Hero International Limited (the “**Offeror**”) in respect of the mandatory unconditional cash offers made by the Offeror.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. Au Shiu Leung, Alex (“**Mr. Au**”) has been appointed as an executive Director of the Company with effect from 11th January, 2007.

Mr. Au, aged 41, has held positions as chief financial officer and financial controller of certain Hong Kong listed companies. He was previously employed by the Company from 1995 to 1997 and was its company secretary from 1996 to 1997. Mr. Au is a member of The Institute of Chartered Accountants in England and Wales and an associate of The Hong Kong Institute of Certified Public Accountants. He holds a Bachelor of Commerce (Accounting) degree with honours from the University of Birmingham.

As at the date of this announcement, Mr. Au is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as such terms shall have been defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Au is also a director of Asia Commercial Company, Limited, a wholly owned subsidiary of the Company. Save as disclosed, Mr. Au does not hold any other position with the Company or any other member of the group of companies of which the Company forms part. Save for the above, Mr. Au does not have any other information to disclose pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters related to the appointment that need to be brought to the attention of the shareholders of the Company.

The Company will enter into a service contract with Mr. Au as an executive Director for a term of not exceeding 3 years, subject to retirement by rotation and re-election at the next annual general meeting of the Company. Mr. Au’s remuneration package will be determined by the Board with reference to the knowledge and experience of Mr. Au and the current remuneration packages of the other executive Directors.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Au for his joining as an executive Director.

By Order of the Board  
**Lam Yuen Kuk**  
*Company Secretary*

Hong Kong, 11th January, 2007

*As at the date of this announcement, the Board comprises Mr. Eav Yin, Mr. Eav Ming Keong, Kinson and Mr. Au Shiu Leung, Alex as executive Directors, and Mr. Lai Si Ming, Miss Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive Directors.*

*Please also refer to the published version of this announcement in **The Standard**.*