

ASIA COMMERCIAL HOLDINGS LIMITED

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ASIA COMMERCIAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

RESULTS OF SPECIAL GENERAL MEETING RELATING TO RESOLUTION FOR THE ADOPTION OF NEW SHARE OPTION SCHEME

At the Special General Meeting of the Company held on 20th September, 2002, the resolution proposed for the adoption of the New Scheme was duly passed.

Reference is made to the circular of the Company dated 30th July, 2002 (the "Circular") containing information, amongst other things, relating to the Company's proposal for the adoption of the New Scheme. Unless otherwise defined, terms used in this announcement shall have the same meaning as described in the Circular.

The Board of the Company is pleased to announce that at the Special General Meeting of the Company held on 20th September, 2002, the resolution proposed for the adoption of the New Scheme was duly approved by the Shareholders.

By Order of the Board
Sum Pui Ying, Adrian
Secretary

Hong Kong, 20th September, 2002

Please also refer to the published version of this announcement in The Standard dated 23 September 2002.