



ASIA COMMERCIAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code:104)

ANNUAL GENERAL MEETING HELD ON 17TH SEPTEMBER 2004 – POLL RESULTS

The poll results in respect of the resolutions proposed at the Annual General Meeting (the “AGM”) of Asia Commercial Holdings Limited (the “Company”) held on 17th September, 2004 are as follows:

| Resolutions proposed at the AGM | | No. of Votes (%) | |
|---------------------------------|--|-------------------------|--------------------------|
| | | For | Against |
| 1. | To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31st March, 2004. | 143,687,702 (58.62%) | 101,434,911 (41.38%) |
| | The resolution was duly passed as an ordinary resolution. | | |
| 2.(i) | To re-elect Mr. Sum Pui Ying, Adrian as a Director. | 143,684,112 (58.62%) | 101,437,031 (41.38 %) |
| | The resolution was duly passed as an ordinary resolution. | | |
| 2.(ii) | To authorise the Board to fix the remuneration of the Directors for the year ending 31st March, 2005. | 143,684,112 (58.62%) | 101,437,031 (41.38%) |
| | The resolution was duly passed as an ordinary resolution. | | |
| 3. | To re-appoint CCIF CPA Limited (formerly named Charles Chan, Ip & Fung CPA Ltd.) as Auditors of the Company and to authorise the Board of Directors to fix their remuneration. | 143,686,232 (58.62%) | 101,434,911 (41.38%) |
| | The resolution was duly passed as an ordinary resolution. | | |
| 4A. | To give a general mandate to the Board of Directors to repurchase shares of the Company not exceeding 10 per cent. of the issued share capital of the Company. | 143,686,232 (58.62%) | 101,434,911 (41.38%) |
| | The resolution was duly passed as an ordinary resolution. | | |
| 4B. | To give a general mandate to the Board of Directors to allot and issue additional shares not exceeding 20 per cent. of the issued share capital of the Company. | 143,686,232 (58.62%) | 101,434,911 (41.38%) |
| | The resolution was duly passed as an ordinary resolution. | | |
| 4C | To extend the general mandate given to the Board of Directors to allot and issue additional shares of an amount not exceeding the amount of shares repurchased by the Company. | 143,686,232 (58.62%) | 101,434,911 (41.38%) |
| | The resolution was duly passed as an ordinary resolution. | | |
| 5. | To amend the Bye-laws of the Company. | 143,686,232 (97.75%) | 3,302,413 (2.25%) |
| | The resolution was duly passed as a special resolution. | | |

Asia Commercial Holdings Limited

As at the date of the AGM, the issued share capital of the Company was 333,719,516 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

CCIF CPA Limited (formerly named Charles Chan, Ip & Fung CPA Ltd.), the Auditor of the Company, acted as scrutineer for the poll at the AGM.

By order of the Board
Lai Kwok Hung, Alex
Company Secretary

Hong Kong, 20th September, 2004

As at the date of this announcement, the Board comprises Mr. Leung Chung Ping, Owen, Mr. Sum Pui Ying, Adrian as executive directors, Miss Leung Miu King, Marina as non-executive director and Mr. Sit Kien Ping, Peter, Mr. Lai Si Ming and Mr. Frank Miu as independent non-executive directors.

Please also refer to the published version of this announcement in The Standard dated 20 September 2004.