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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE MONTHLY UPDATE

This announcement is made pursuant to Rule 3.7 of The Code on Takeovers and Mergers (“**Takeovers Code**”).

Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the last announcement of the Company dated 5 March 2018 (“**Previous Announcement**”).

STATUS OF NEGOTIATIONS

The Board has been informed that the negotiations between Mr. Eav Yin, the Chairman and an Executive Director of the Company, and the Third Party in respect of the potential disposal (“**Disposal**”) of the shares of the Company currently held by Mr. Eav Yin directly and indirectly are still on-going. No formal or legally binding agreement has been entered into by the parties or by Mr. Eav Yin in respect of the Disposal.

MONTHLY ANNOUNCEMENTS

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code.

The information in respect of the relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company set out in the Previous Announcement has remained unchanged.

WARNINGS

There is no assurance that the Disposal will materialise or eventually be consummated. The discussion with the Third Party is still on-going and may or may not lead to a general offer being made under Rule 26.1 of the Takeovers Code eventually. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
Asia Commercial Holdings Limited
Cheng Ka Chung
Company Secretary

Hong Kong, 4 April 2018

As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Ms. Eav Guech Rosanna and Mr. Duong Ming Chi, Henry as executive directors and Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.

All directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*