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## **ASIA COMMERCIAL HOLDINGS LIMITED**

**冠亞商業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 104)**

**Open Offer  
of a total of 266,975,612 Offer Shares to Qualifying Shareholders  
(on the basis of 4 Offer Shares for every 5 Shares held)  
at HK\$0.40 per Offer Share**

### **Results of Special General Meeting and Despatch of Prospectus Documents**

At the SGM of the Company held on 30th August 2007, the ordinary resolution approving the Open Offer was duly passed by the Independent Shareholders on votes taken by poll.

The Prospectus Documents for the Open Offer are expected to be despatched on 3rd September 2007.

Reference is made to the circular of Asia Commercial Holdings Limited (the “Company”) dated 13th August 2007 (the “Open Offer Circular”) and the notice of SGM in relation to Open Offer. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Open Offer Circular unless otherwise stated.

## RESULTS OF THE SGM

The Board is pleased to announce that at the SGM held on 30th August 2007, the ordinary resolution set out in the notice of the SGM to approve the Open Offer was duly passed by the Independent Shareholders on votes taken by poll. Tricor Secretaries Limited acted as the scrutineer for the purpose of ascertaining the number of votes at the SGM. The results of the voting are particularized as follows:-

	FOR	AGAINST	Total number of votes
	No. of votes (Approx %)	No. of votes (Approx %)	
Ordinary resolution approving the Open Offer	52,373,410 (100%)	Nil (0%)	52,373,410

As at the date of the SGM, 333,719,516 Shares were in issue. Mr. Eav, the existing ultimate controlling Shareholder, was directly and indirectly through his associates holding and interested in a total of 191,856,107 Shares, representing approximately 57.49% of the entire issued share capital of the Company. Mr. Eav and his associates (and including Mr. Eav Ming Keong, Kinson who is a son of Mr. Eav and an Executive Director holding 393,000 Shares) abstained from voting on the resolution approving the Open Offer at the SGM. Accordingly, the Independent Shareholders holding a total of 141,470,409 Shares were entitled to vote, of which 52,373,410 votes were cast and taken by poll as shown above, at the SGM.

The Prospectus Documents for the Open Offer are expected to be despatched on 3rd September 2007.

**Pursuant to the expected timetable, dealing in the Shares on an “ex-entitlement” basis has commenced on Monday, 20th August 2007. If the Underwriter terminates the Underwriting Agreement, or the conditions of the Underwriting Agreement are not fulfilled or waived (where applicable), the Open Offer will not proceed. Any person dealing in the Shares on an ex-entitlement basis will accordingly bear the risk that the Underwriting Agreement may not become unconditional and the Open Offer may not proceed.** Any Shareholder or other person contemplating selling or purchasing Shares who is in any doubt about his/her/its position is recommended to consult his/her/its own professional adviser.

By order of the Board  
**Asia Commercial Holdings Limited**  
**Au Shiu Leung, Alex**  
*Executive Director and Company Secretary*

Hong Kong, 30th August 2007

\* For identification purposes only

*As at the date of this announcement, the Board of the Company comprises Mr. Eav Yin (Chairman), Mr. Eav Ming Keong, Kinson, Mr. Au Shiu Leung, Alex as executive directors, Mr. Lai Si Ming, Miss Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.*