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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 104)

**OPEN OFFER ALLOTMENT RESULTS
COMPLETION OF OPEN OFFER**

**Open Offer
of a total of 266,975,612 Offer Shares to Qualifying Shareholders
(on the basis of 4 Offer Shares for every 5 Shares held)
at HK\$0.40 per Offer Share**

The Board is pleased to announce that:–

- (a) a total of 494 valid PALs (including those made by Mr. Eav and his relevant associates pursuant to the Undertaking Letter) had been received subscribing for a total of 246,652,343 Offer Shares, representing in aggregate approximately 92.39% of the 266,975,612 Offer Shares available; and
- (b) 20,323,269 Offer Shares, representing the balance of the Offer Shares not taken up, had been duly subscribed by Goodness Management Limited (wholly owned by Mr. Eav) as procured by the Underwriter pursuant to the Underwriting Agreement.

The share certificates for the Offer Shares will be despatched to those entitled thereto by ordinary post at their own risk on Tuesday, 25th September 2007. Dealings in the Offer Shares will commence on 9:30 a.m. on Friday, 28th September 2007.

Reference is made to the prospectus of Asia Commercial Holdings Limited (the “Company”) dated 3rd September 2007 (the “Prospectus”) in relation to the Open Offer. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Prospectus unless otherwise stated.

Allotment Results of the Open Offer

The Board is pleased to announce that at 4:00 p.m. on Tuesday, 18th September 2007, being the latest time for acceptance of, and payment of Offer Shares, a total of 494 valid PALs (including those made by Mr. Eav and his relevant associates pursuant to the Undertaking Letter) had been received subscribing for a total of 246,652,343 Offer Shares, representing in aggregate approximately 92.39% of the 266,975,612 Offer Shares available.

The Underwriter had also procured subscription of a total of 20,323,269 Offer Shares, representing the balance of the Offer Shares not taken up, by Goodness Management Limited (wholly owned by Mr. Eav) pursuant to the Underwriting Agreement.

Accordingly, the Open Offer had become unconditional in all respects and the allotment of all the Offer Shares, fully paid up had been confirmed and made. The share certificates for the Offer Shares will be despatched to those entitled thereto by ordinary post at their own risks on Tuesday, 25th September 2007. Dealings in the Offer Shares will commence on 9:30 a.m. on Friday, 28th September 2007.

The up-to-date shareholding structures of the Company immediately before and upon completion of the Open Offer are set out below:

	Immediately before completion of the Open Offer		Upon completion of the Open Offer	
	<i>Number of Shares</i>	<i>Approximate percentage (%)</i>	<i>Number of Shares</i>	<i>Approximate percentage (%)</i>
Mr. Eav and his associates (<i>Note 1</i>)	191,856,107	57.49	365,664,261	60.87
Mr. Eav Ming Keong, Kinson (<i>Executive Director</i>)	393,000	0.12	707,400	0.12
Covenhills Limited (<i>Note 2</i>)	43,400,540	13.01	78,120,972	13.01
Public (<i>Note 3</i>)	98,069,869	29.38	156,202,495	26.00
Total	<u>333,719,516</u>	<u>100.00</u>	<u>600,695,128</u>	<u>100.00</u>

Notes:

1. Mdm. Lam Kim Phung, Chanchhaya Trustee Holding Corporation (as trustee of Eav An Unit Trust), Century Hero International Limited, Debonair Company Limited, Goodideal Industrial Limited, Hexham International Limited and Goodness Management Limited are the associates of Mr. Eav holding 804,600, 59,176,800, 253,633,692, 932,400, 9,986,364, 1,275,336 and 20,323,269 Shares, respectively, totaling 346,132,461 Shares upon completion of the Open Offer. Mr. Eav is also personally holding 19,531,800 Shares.

2. The above table is compiled to be best of the knowledge of the Directors based on the up-to-date branch register of members of the Company, the PALs submitted and notices of interests filed under the SFO. On such basis, the entire issued share capital of Covenhills Limited is held by individuals not connected with and independent from Mr Eav and his associates and other Directors.
3. The minimum 25% public float requirement under the Listing Rules is met by the Company.

By order of the Board
Asia Commercial Holdings Limited
Au Shiu Leung, Alex
Executive Director and Company Secretary

Hong Kong, 24th September 2007

* *For identification purposes only*

As at the date of this announcement, the Board of the Company comprises Mr. Eav Yin (Chairman), Mr. Eav Ming Keong, Kinson and Mr. Au Shiu Leung, Alex as executive directors, Mr. Lai Si Ming, Miss Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.