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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

POLL RESULT OF THE SPECIAL GENERAL MEETING HELD ON 12TH NOVEMBER 2010 AND ADJUSTMENTS TO THE CONVERTIBLE NOTES

The Board is pleased to announce that the ordinary resolution proposed for the approval of the Share Subdivision was duly passed by the Shareholders by way of poll at the SGM held earlier today.

The Share Subdivision has become unconditional in all respects and will become effective on Monday, 15th November 2010. Dealings in the Subdivided Shares will commence at 9:30 a.m. on Monday, 15th November 2010, upon which the board lot size of the Shares of the Company for trading on the Stock Exchange will be changed to 5,000 Subdivided Shares.

Pursuant to the terms and conditions of the Convertible Notes, the Conversion Price of the Convertible Notes will be adjusted from HK\$0.84 per Share to HK\$0.168 per Subdivided Share as a result of the Share Subdivision.

Reference is made to the circular (the “Circular”) and the notice of SGM (the “Notice”) of Asia Commercial Holdings Limited (the “Company”), both dated 27th October 2010. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

Result of the SGM

The Company is pleased to announce that the ordinary resolution set out in the Notice to approve the Share Subdivision was duly passed by the Shareholders by way of poll at the SGM held on 12th November 2010 at 10:00 a.m. The voting result is as follows:-

Ordinary resolution in the Notice	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast at the SGM
	For	Against	
To approve the Share Subdivision.	113,618,655 (100%)	0 (0%)	113,618,655

As at the date of the SGM, the Company had 612,599,889 Shares in issue. Shareholders holding a total of 612,599,889 Shares, representing 100% of the total issued share capital of the Company as at the date of the SGM, were entitled to attend and vote at the SGM. No Shareholder was required to abstain from voting at the SGM. There was no Shareholder who was entitled to attend the SGM but was only entitled to vote against the said resolution proposed at the SGM. No Shareholders had stated their intention in the Circular to vote against the said resolution or to abstain from voting.

The Company's branch share registrar, Tricor Secretaries Limited, was appointed as the scrutineer to report on the result of and votes cast at the SGM.

Share Subdivision and Change of Board Lot Size

The Share Subdivision has become unconditional in all respects and will become effective on Monday, 15th November 2010. The Company has a total of 612,599,889 Shares in issue and therefore a total of 3,062,999,445 Subdivided Shares will be in issue on the effective date. Dealings in the Subdivided Shares will commence at 9:30 a.m. on Monday, 15th November 2010, upon which the board lot size of the Shares of the Company for trading on the Stock Exchange will be changed to 5,000 Subdivided Shares. Details are set out in the timetable contained in the Circular.

Adjustment to the Conversion Price of the Convertible Notes

As at the date of this announcement, the aggregate outstanding principal amount of the Company's Convertible Notes which have not yet been converted into issued shares of the Company is HK\$90,800,000. Except for these outstanding Convertible Notes, the Company does not have any other options, share awards, convertible notes, warrants or any other securities convertible or exchangeable into new Shares of the Company.

Pursuant to the terms and conditions of the Convertible Notes, the Conversion Price of the Convertible Notes will be adjusted from HK\$0.84 per Share to HK\$0.168 per Subdivided Share as a result of the Share Subdivision. The Company has appointed the Company's auditor to review and certify the above adjustment in accordance with the terms and conditions of the Convertible Notes. The above adjustment will take effect from the close of business of Monday, 15th November 2010.

By order of the Board
ASIA COMMERCIAL HOLDINGS LIMITED

Au Shiu Leung, Alex
Executive Director and Company Secretary

12th November 2010

As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Mr. Eav Ming Keong, Kinson and Mr. Au Shiu Leung, Alex as executive directors, Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.

** For identification purposes only*