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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2013 substantially higher than that for last year ended 31 March 2012.

This announcement is not based on any figures or information that has been audited or reviewed by the Company's auditors. The audited financial results of the Group for the year ended 31 March 2013 are expected to be announced on 28 June 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Asia Commercial Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) ("SFO").

Based on information currently available, the board of directors of the Company (the "Board") announces that the Group is expected to record a loss for the year ended 31 March 2013 substantially higher than that for last year ended 31 March 2012. The factors attributable to the bigger loss include, among other things, (i) one-off compensation and impairment loss on assets due to close down of loss-making boutiques; (ii) upsurge of rental expenses for an existing boutique and new boutiques in Hong Kong on a full year basis; (iii) lower valuation gains expected for the Group's investment properties; and (iv) drop in gross profit due to intense market competition despite an overall increase in turnover for the year.

The Company is still in the process of finalizing the results of the Group for the year ended 31 March 2013. The information contained in this announcement is a preliminary estimate made by the management of the Company based on the internal unaudited management accounts of the Group. This announcement is not based on any figures or information that has been audited or reviewed by the Company's auditors. The audited financial results of the Group for the year ended 31 March 2013 are expected to be announced on 28 June 2013.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Commercial Holdings Limited
CHENG Ka Chung
Company Secretary

Hong Kong, 21 June 2013

As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Mr. Duong Ming Chi, Henry, Mr. Eav Ming Keong, Kinson and Mr. André Francois Meier as executive directors and Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.

** For identification purpose only*