

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

**ADJUSTMENT TO THE OUTSTANDING SHARE
OPTIONS UNDER THE SHARE OPTION SCHEME
AND
ADJUSTMENT TO THE SHARE AWARD PLAN**

Reference is made to the circular (the “**Circular**”) of Asia Commercial Holdings Limited (the “**Company**”) dated 5 June 2018. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that all the conditions of the Capital Reorganisation have been fulfilled and the Capital Reorganisation shall be effective on Friday, 13 July 2018.

As at the Latest Practicable Date, the Company had outstanding Share Options granted under the Share Option Scheme, which entitle holders thereof to subscribe for 15,559,565 Shares. Since the Latest Practicable Date, Share Options which entitle holders thereof to subscribe for 439,950 Shares have lapsed. As such, as at the date of this announcement, the Company has outstanding Share Options granted under the Share Option Scheme which entitle holders thereof to subscribe for 15,119,615 Shares. The Share Option Scheme expired in 2012.

The Company adopted the Share Award Plan at a special general meeting held on 13 September 2010. The Company has not made any award of Shares under the Share Award Plan since its adoption. At present, the Company has no incentive or option schemes currently in effect other than the Share Award Plan.

Upon the Capital Reorganisation becoming effective and in accordance with Chapter 17 of the Listing Rules, the exercise price of the Share Options has been adjusted from HK\$1.344 per Share to HK\$2.688 per New Share, and the total number of New Shares that may be issued on the exercise of all of the outstanding Share Options has been adjusted from 15,119,615 Shares to 7,559,807 New Shares. The adjustments took effect from Friday, 13 July 2018.

The total number of New Shares that may be issued pursuant to the Share Award Plan will not exceed 7,347,583 New Shares.

By order of the board
ASIA COMMERCIAL HOLDINGS LIMITED
CHENG Ka Chung
Company Secretary

Hong Kong, 13 July 2018

As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Ms. Eav Guech Rosanna and Mr. Duong Ming Chi, Henry as executive directors and Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.

* *For identification purposes only*