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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Eav Feng Ming, Jonathan (whose former name was Mr. Eav Ming Keong, Kinson) has been appointed as an executive director of the Company with effect from 11 October 2018.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Asia Commercial Holdings Limited (the “**Company**”) is pleased to announce that Mr. Eav Feng Ming, Jonathan (whose former name was Mr. Eav Ming Keong, Kinson) (“**Mr. Eav**”) has been appointed as an executive director of the Company with effect from 11 October 2018.

Mr. Eav, aged 43, holds a Bachelor of Arts degree in Interior Design and Technology and a Master of Arts degree in Art, Design and Visual Culture from the London Guildhall University. After graduation, he practiced in an architecture firm in London for 2 years. He was appointed as an executive director of the Company on 22 November 2006 and acted as the director of a number of subsidiaries of the Company before his resignation from the Board on 21 August 2015 as he wanted to devote more time for his personal business at that time. Mr. Eav has remained as a consultant of the Company and its subsidiaries since 21 August 2015. He was appointed as a director of three subsidiaries of the Company in February, April and May 2018, respectively.

Save as disclosed above, Mr. Eav has not held any directorships in other listed public companies during the last three years.

Having considered the qualification and work experience of Mr. Eav, the Board and the Nomination Committee of the Company consider that Mr. Eav would be a suitable candidate for the Board and would be able to contribute to the Company effectively through his appointment to the Board.

There is no service contract signed between the Company and Mr. Eav. Currently, Mr. Eav is employed as a consultant by a subsidiary of the Company and is entitled to a salary of HK\$2,566,200 per annum and a discretionary bonus based on performance. Upon his appointment as an executive director of the Company, he will also be entitled to a director's fee of HK\$238,000 per annum. The remuneration package of Mr. Eav was determined with reference to his duties and responsibilities with the Company and the prevailing market conditions and is in line with the remuneration package of other executive directors of the Company.

Mr. Eav's directorship in the Company is subject to retirement and re-election in accordance with the bye-laws of the Company.

Mr. Eav is a son of Mr. Eav Yin, the Chairman, an executive director and a controlling shareholder of the Company. Mr. Eav is also the brother of Mr. Duong Ming Chi, Henry and Ms. Eav Guech Rosanna, both of whom are executive directors of the Company. Save as aforesaid, Mr. Eav does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Eav holds 707,400 ordinary shares and 1,099,875 share options of the Company. Save as disclosed above, Mr. Eav does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Eav was convicted of causing grievous bodily harm by dangerous driving by the District Court on 25 November 2016 and was sentenced to a 15-month imprisonment on 12 December 2016.

Save as disclosed above, there is no information that is required to be disclosed by Mr. Eav pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to express its warm welcome to Mr. Eav on his appointment.

By Order of the Board
Asia Commercial Holdings Limited
Cheng Ka Chung
Company Secretary

Hong Kong, 11 October 2018

As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Ms. Eav Guech Rosanna, Mr. Duong Ming Chi, Henry and Mr. Eav Feng Ming, Jonathan (whose former name was Mr. Eav Ming Keong, Kinson) as executive directors and Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.

* *For identification purposes only*