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**ASIA COMMERCIAL HOLDINGS LIMITED**

**冠亞商業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 104)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2012 as compared to the profit for the year ended 31 March 2011.

This announcement is not based on any figures or information that has been audited or reviewed by the Company's auditors. The audited financial results of the Group for the year ended 31 March 2012 are expected to be announced on 27 June 2012.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Asia Commercial Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on information currently available, the board of directors of the Company (the "Board") announces that the Group is expected to record a loss for the year ended 31 March 2012. The factors attributable to the loss as compared to the profit in last year include, inter alia, (i) dramatic scale down of our old flagship store in Beijing due to shopping center redevelopment; (ii) increase in rental expenses incurred in launching our new flagship store in Beijing and new stores in Hong Kong; (iii) an unrealized loss on trading securities and (iv) the recognition of equity-settled share based payment expenses on a full year basis this year.

The Company is still in the process of finalizing the results of the Group for the year ended 31 March 2012. The information contained in this announcement is a preliminary estimate made by the management of the Company based on the internal unaudited management accounts of the Group. This announcement is not based on any figures or information that has been audited or reviewed by the Company's auditors. The audited financial results of the Group for the year ended 31 March 2012 are expected to be announced on 27 June 2012.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Asia Commercial Holdings Limited**  
**CHENG Ka Chung**  
*Company Secretary*

Hong Kong, 20 June 2012

*As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Mr. Duong Ming Chi, Henry, Mr. Eav Ming Keong, Kinson and Mr. André Francois Meier as executive directors and Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.*

*\* For identification purpose only*