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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

COMPLETION OF PLACING OF CONVERTIBLE NOTES

The Company completed the Placing of HK\$100,800,000 Convertible Notes to independent Placees today.
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Reference is made to the announcement dated 31st August 2010 ("**Announcement**") issued by Asia Commercial Holdings Limited ("**Company**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing Agreement was successfully completed today. The Company issued a total of HK\$100,800,000 Convertible Notes to eight Placees who, together with their beneficial owners, are Independent Third Parties. Net proceeds of about HK\$98,700,000 were raised to the Group.

By order of the Board
ASIA COMMERCIAL HOLDINGS LIMITED
Au Shiu Leung, Alex
Executive Director and Company Secretary

Hong Kong, 27th September 2010

As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Mr. Eav Ming Keong, Kinson and Mr. Au Shiu Leung, Alex as executive directors, Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.

** For identification purposes only*