

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyy	yy): <u>31/12/2010</u>		
To: Hong Kong Exchanges and Clo	earing Limited		
Name of Issuer Asi	a Commercial Holdings L	imited	
Date Submitted 5/1.	/2011		
I. Movements in Authorised Share	Capital		
1. Ordinary Shares			····
(1) Stock code :De	escription:		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mont	h 5,000,000,000	HK\$0.02	HK\$100,000,000
Increase/(decrease)	Nil		Nil
Balance at close of the month	5,000,000,000	HK\$0.02	HK\$100,000,000
(2) Stock code : N/A D	escription:		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mont	.h		
Increase/(decrease)			
Balance at close of the month			

Stock code :	N/A	_Descript	ion :		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	oreceding m	nonth			
Increase/(decrease)		-			
Balance at close of t	the month	-			
3. Other Classes of	Shares				
3. Other Classes of Stock code:	Shares N/A	Descrip	tion:		
		Descrip	No. of other classes of shares	Par value (State currency)	Authorised share capital
Stock code :	N/A	-	No. of other	Par value <i>(State</i>	Authorised share
	N/A	-	No. of other	Par value <i>(State</i>	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordinary shares No of preference		No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	3,119,547,064	N/A	N/A	N/A
Increase/ (decrease) during the month	29,761,904 (Remark)	N/A	N/A	N/A
Balance at close of the month	3,149,308,968	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) No. of new shares of No. of new shares of Particulars of share issuer issued during issuer which may be option scheme the month pursuant issued pursuant thereto including EGM thereto as at close of the month approval date Movement during the month (dd/mm/yyyy) and class of shares Exercised Cancelled Lapsed issuable Granted 1. Share Option Nil Nil Nil Nil Nil Nil Scheme (20/09/2002) Ordinary shares (Note 1) 2. N/A shares (Note 1) 3. N/A shares (Note 1) Total A. (Ordinary shares) Nil N/A (Preference shares) N/A (Other class) Total funds raised during the month from exercise of options (State currency) N/A

Warrants to Issue Shares of the Is Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	, and prosent				
1, 1//12	-				
(/ /)					
Stock code (if listed)					
Class of shares issuable (Note 1)					
Subscription price					
EGM approval date					
(if applicable)					
(dd/mm/yyyy)	(/ /)				
2. N/A	_				
	_				
					
(/ /) Stock code (if listed)					
Class of shares		•			
issuable (Note 1)					
Subscription price					
EGM approval date					
(if applicable) (dd/mm/yyyy)	(/ /)				
3. N/A		•			
5.1472	_				
					_
(/ /)					
Stock code (if listed)		_			
Class of shares issuable (Note 1)					
Subscription price		_			
EGM approval date		_			
(if applicable)					
	(/ /)	-			
4. N/A	_				
	_				
(/ /)					•
Stock code (if listed)		_			
Class of shares					
issuable (Note 1)					
Subscription price		_			
EGM approval date (if applicable)					
(dd/mm/yyyy)	(/ /)	_			
		15 10	Athania de A	2011	
	Tot		rdinary shares) ference shares)	Nil N/A	<u>—</u>
		(Fre.	(Other class)	N/A	
			(0000 0000)	7.11.7.8	

Convertibles (i.e. Convertible Class and description		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Convertible Notes	HK\$	81,300,000	5,000,000	76,300,000	29,761,904	454,166,667
						
Stock code (if listed)						
Class of shares						
issuable (Note 1)	Ordinary Shares					
15544516 (17675 5)	HK\$0.168 (adjuste	d				
	with effect from 15					
Subscription price	November 2010)					
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	(/ /)					
2. N/A	<u></u>					
Stock code (if listed)						
Class of shares	_					
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	())	,				
(dd/mm/yyyy)	(/ /)				
3. N/A						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(If applicable) (dd/mm/yyyy)	(/ /)				
4. N/A		<u></u>				•
4. IV/A						
						
G(- 1 1 - /*C1*-4 - 1)						•
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
(GC Dilli Jyyy)		<u> </u>	Total C. (Or	dinary shares)	29,761,904	
			(Prefe	erence shares)	N/A	_
				(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), The state of the particular including the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
if applicable, and class of shares issuable: Nil	Nil
1. Share Award Plan (2010) Nil	1411
(13/09/2010)	
Ordinary shares (Note 1)	
2. <u>N/A</u>	
(/ /)	
shares (Note 1)	
3. N/A	
3. 17/1	
shares (Note 1)	
Shares (Note 1)	
Total D (Ordinary shares) Nil	
Total D. (Orania j same or)	
(Preference shares) N/A	
(Other class) N/A	

Oth	er Movements	in Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of issue		Class of shares issuable (Note 1)	N/A			
1.	Rights issue	At price: State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable	N/A			
2.	Open offer	At price: State	(Note 1) Issue and allotment	(/ /	_)		
2.	Opon ones	At price currency	date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable	N/A			
,	Dlacing	At price: State currency	(Note 1) Issue and allotment	(/ /	_)		
3.	Placing	At price currency	date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)	N/A			
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/mm/yyyy)				

For Main Board and GEM listed issuers No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant pursuant thereto as at thereto close of the month Type of Issue N/A Class of shares issuable (Note 1) (/ /) At price : State currency -Issue and allotment 5. Scrip dividend date: (dd/mm/yyyy) (//)EGM approval date: (dd/mm/yyyy) N/A Class of shares repurchased (Note 1) (/ / Cancellation date: Repurchase of (dd/mm/yyyy) shares (//)EGM approval date: (dd/mm/yyyy) N/A shares Class of redeemed (Note 1) (//)Redemption date: Redemption of (dd/mm/yyyy) shares (/ /) EGM approval date: (dd/mm/yyyy) N/A Class of shares issuable (Note 1) 8. Consideration issue At price : State Issue and allotment date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)

			Fo	or Main B		nd GEM list	
	Type of Issue				is	No. of new shares of suer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)	N/A	_		
9.	Capital reorganisation		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		1
							_
			Class of shares issuable (Note 1)	N/A			
10.	Other (Please specify)	At price : State currency	 Issue and allotment date: (dd/mm/yyyy) 	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	4.0	
				ordinary seference seference seference	hares)	Nil N/A N/A	
L							
Т	otal increase / (decre	ease) in ordinary shares during	g the month (i.e. Total of A to I	E):	(1)	29,701,9	04
Т	otal increase / (decre	ease) in preference shares duri	ing the month (i.e. Total of A to	ь Е):	(2)	N/A	

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

N/A

Remarks (if any):					
On 30 December 2010, the Company issued 29,761,904 shares with par value of HK\$0.02 each upon					
partial conversion of convertible notes pursuant to the placing agreement dated 31 August 2010.					
Submitted by: Mr. AU Shiu Leung, Alex					
Submitted by: 1411.710 Sittle Doung, 1.121.					
Title: Director					
(Director, Secretary or other duly authorised officer)					
Notes:					

State the class of shares (e.g. ordinary, preference or other).

If there is insufficient space, please append the prescribed continuation sheet.

1.

2.