



香港交易所

**Monthly Return of Equity Issuer on Movements in Securities**
**For the month ended (dd/mm/yyyy) : 30/11/2010**
**To : Hong Kong Exchanges and Clearing Limited**
**Name of Issuer Asia Commercial Holdings Limited**
**Date Submitted 06/12/2010**
**I. Movements in Authorised Share Capital**
**1. Ordinary Shares**
**(1) Stock code : 104 Description : \_\_\_\_\_**

	No. of ordinary shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	<u>1,000,000,000</u>	<u>HK\$0.10</u>	<u>HK\$100,000,000</u>
Increase/(decrease)	<u>(Remark 2)</u>		<u>Nil</u>
Balance at close of the month	<u>5,000,000,000 (Remark 2)</u>	<u>HK\$0.02 (Remark 2)</u>	<u>HK\$100,000,000</u>

**(2) Stock code : N/A Description : \_\_\_\_\_**

	No. of ordinary shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____		_____
Balance at close of the month	_____	_____	_____

## 2. Preference Shares

Stock code : <u>    N/A    </u>	Description : _____		
	No. of preference shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

## 3. Other Classes of Shares

Stock code : <u>    N/A    </u>	Description : _____		
	No. of other classes of shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

Total authorised share capital at the end of the month (*State currency*) :     **HK\$100,000,000**

## II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1)	(2)		
Balance at close of preceding month	600,695,128	N/A	N/A	N/A
Increase/ (decrease) during the month	(Remarks 1 to 3)	N/A	N/A	N/A
Balance at close of the month	3,119,547,064 (Remarks 1 to 3)	N/A	N/A	N/A

## III. Details of Movements in Issued Share Capital

## Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1. Share Option Scheme	Nil	Nil	Nil	Nil	Nil	Nil
(20/09/2002)						
Ordinary shares (Note 1)						
2. N/A						
( / / )						
shares (Note 1)						
3. N/A						
( / / )						
shares (Note 1)						
			Total A. (Ordinary shares)		Nil	
			(Preference shares)		N/A	
			(Other class)		N/A	
Total funds raised during the month from exercise of options (State currency)					N/A	

## Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
2. N/A						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
3. N/A						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
4. N/A						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
Total B.					(Ordinary shares)	Nil
					(Preference shares)	N/A
					(Other class)	N/A

## Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible Notes	HK\$	100,800,000	19,500,000	81,300,000	(i) 11,904,761 shares with par value of HK\$0.10 each	483,928,571
					(i) 56,547,619 shares with par value of HK\$0.02 each	
Stock code (if listed)	_____					
Class of shares issuable (Note 1)	_____					
Subscription price	_____					
EGM approval date (if applicable) (dd/mm/yyyy)	_____					
2. N/A	_____					
	_____					
	_____					
Stock code (if listed)	_____					
Class of shares issuable (Note 1)	_____					
Subscription price	_____					
EGM approval date (if applicable) (dd/mm/yyyy)	_____					
3. N/A	_____					
	_____					
	_____					
Stock code (if listed)	_____					
Class of shares issuable (Note 1)	_____					
Subscription price	_____					
EGM approval date (if applicable) (dd/mm/yyyy)	_____					
4. N/A	_____					
	_____					
	_____					
Stock code (if listed)	_____					
Class of shares issuable (Note 1)	_____					
Subscription price	_____					

## For Main Board and GEM listed issuers

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
				Total C. (Ordinary shares)	<b>(Remarks 1 to 3)</b>	
				(Preference shares)	N/A	
				(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Share Award Plan (2010)	Nil	Nil
(13/09/2010)		
Ordinary shares (Note 1)		
2. N/A		
( / / )		
shares (Note 1)		
3. N/A		
( / / )		
shares (Note 1)		
Total D. (Ordinary shares)	Nil	
(Preference shares)	N/A	
(Other class)	N/A	

## Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> <u>          </u> N/A  Issue and allotment date : (dd/mm/yyyy) ( / / )  EGM approval date: (dd/mm/yyyy) ( / / )		
2.	Open offer	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> <u>          </u> N/A  Issue and allotment date : (dd/mm/yyyy) ( / / )  EGM approval date: (dd/mm/yyyy) ( / / )		
3.	Placing	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> <u>          </u> N/A  Issue and allotment date : (dd/mm/yyyy) ( / / )  EGM approval date: (dd/mm/yyyy) ( / / )		
4.	Bonus issue		Class of shares issuable <i>(Note 1)</i> <u>          </u> N/A  Issue and allotment date : (dd/mm/yyyy) ( / / )  EGM approval date: (dd/mm/yyyy) ( / / )		

## For Main Board and GEM listed issuers

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> <u>          </u> N/A Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: ( / / ) (dd/mm/yyyy)	_____	_____
6. Repurchase of shares		Class of shares repurchased <i>(Note 1)</i> <u>          </u> N/A Cancellation date : ( / / ) (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)	_____	_____
7. Redemption of shares		Class of shares redeemed <i>(Note 1)</i> <u>          </u> N/A Redemption date : ( / / ) (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)	_____	_____
8. Consideration issue	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> <u>          </u> N/A Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: ( / / ) (dd/mm/yyyy)	_____	_____



For Main Board and GEM listed issuers

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation		Class of shares issuable (Note 1)	N/A	
		Issue and allotment date : (dd/mm/yyyy)	( / / )	
		EGM approval date: (dd/mm/yyyy)	( / / )	
10. Other (Please specify)	At price : State currency	Class of shares issuable (Note 1)	N/A	
		Issue and allotment date : (dd/mm/yyyy)	( / / )	
		EGM approval date: (dd/mm/yyyy)	( / / )	
Total E.			(Ordinary shares) Nil	
			(Preference shares) N/A	
			(Other class) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	(Remarks 1 to 3)
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
<i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i>		

Remarks (if any):

1. On 9 November 2010, the Company issued 11,904,761 shares with par value of HK\$0.10 each upon partial conversion of convertible notes pursuant to the placing agreement dated 31 August 2010.

2. On 12 November 2010, an ordinary resolution was passed at the Special General Meeting of the Company to subdivide each existing issued and unissued share of HK\$0.10 each into 5 shares of HK\$0.02 each. The share subdivision is effective on 15 November 2010.

3. On 16 November 2010, the Company issued 56,547,619 shares with par value of HK\$0.02 each upon partial conversion of convertible notes pursuant to the placing agreement dated 31 August 2010.

Submitted by: Mr. AU Shiu Leung, Alex

Title: Director  
(Director, Secretary or other duly authorised officer)

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Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*