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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 104)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement issued by Asia Commercial Holdings Limited (the "Company", together with its subsidiaries, the "Group") on 14 January 2021 in relation to the possible discloseable transaction relating to the surrender of a lease (the "Announcement"). Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide further information on the identity of the shareholder of Bridam Limited. To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiry, as at 27 March 2020, Bridam Limited is directly wholly-owned by Carlton Holdings International Corporation, a company with its address in the British Virgin Islands. Further, as at the date of this announcement, Carlton Holdings International Corporation is a company engaged in property investment in Hong Kong.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Bridam Limited, Carlton Holdings International Corporation and their ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

Save as disclosed in this announcement, all information in the Announcement remains unchanged.

By Order of the Board
Asia Commercial Holdings Limited
Cheng Ka Chung
Company Secretary

Hong Kong, 22 January 2021

As at the date of this announcement, the Board comprises Ms. Eav Xin Qi Rosanna and Mr. Eav Feng Ming Jonathan as executive directors and Mr. Lai Si Ming, Mr. Lee Tat Cheung, Vincent and Mr. Kee Wah Sze as independent non-executive directors.

^{*} For identification purpose only