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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

POSITIVE PROFIT ALERT AND INSIDE INFORMATION

Asia Commercial Holdings Limited (the “**Company**” or, together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that based on the draft valuation report of an investment property in the United Kingdom of the Group, it is expected to have a revaluation gain of not more than HK\$26 million for the financial year ended 31 March 2022 (HK\$1 million for the financial year ended 31 March 2021). The revaluation gain is expected to be accretive to the Group’s results and financial position for the financial year ended 31 March 2022.

The revaluation result of this Group’s investment property remains subject to the finalisation and contingent on independent audit. The Company is still in the process of finalising the results of the Group for the financial year ended 31 March 2022. The information contained in this announcement is only a preliminary assessment by the Board and is not based on any figures or information which have been audited or reviewed by the Company’s auditor.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Commercial Holdings Limited
Cheng Ka Chung
Company Secretary

Hong Kong, 16 June 2022

As at the date of this announcement, the Board comprises Ms. Eav Guech Rosanna and Mr. Eav Feng Ming, Jonathan as executive directors and Mr. Lai Si Ming, Mr. Lee Tat Cheung, Vincent and Mr. Kee Wah Sze as independent non-executive directors.

* *For identification purposes*