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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of the shareholders of Asia Commercial Holdings Limited (the “Company”) will be held at Board room, Dynasty Club, 7th Floor, South West Tower, Convention Plaza, 1 Harbour Road, Wanchai, Hong Kong on Friday, 12th November 2010 at 10:00 a.m. for the purpose of considering and, if thought fit, passing, with or without amendments, the following resolution which will be proposed as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“**THAT** conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited approving the listing of, and granting the permission to deal in shares of HK\$0.02 each in the issued share capital of the Company, each of the issued and unissued shares of HK\$0.10 each in the ordinary share capital of the Company be subdivided into five shares of HK\$0.02 each (the “Share Subdivision”) with effect from 9:30 a.m. on the business day following the day on which this resolution is passed by the shareholders of the Company, so that the authorised share capital of the Company will be HK\$100,000,000 divided into 5,000,000,000 ordinary shares of HK\$0.02 each immediately following the Share Subdivision, and any director be and is hereby authorised to sign and execute such documents and do all such acts and things as he considers necessary, desirable or expedient in connection with the implementation of or giving effect to the Share Subdivision.”

By order of the Board

Asia Commercial Holdings Limited

Au Shiu Leung, Alex

Executive Director and Company Secretary

Hong Kong, 27th October 2010

Registered Office:
Canon's Court,
22 Victoria Street,
Hamilton HM 12,
Bermuda

*Head Office and Principal
Place of Business:*
19th Floor,
9 Des Voeux Road West,
Hong Kong

Notes:

1. Any shareholder entitled to attend and vote at the meeting is entitled to appoint one or more separate proxies to attend and to vote instead of him. A proxy need not be a shareholder of the Company.
2. To be valid, a form of proxy in the prescribed form together with the power of attorney or other authority (if any) under which it is signed (or notarially certified copy thereof) must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for holding of the meeting or at any adjournment thereof.

As at the date hereof, the board of Directors of the Company comprises Mr. Eav Yin (Chairman), Mr. Eav Ming Keong, Kinson and Mr. Au Shiu Leung, Alex as executive directors, Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.