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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

PROPOSED CHANGE OF AUDITOR

The board of directors (the “Board”) of Asia Commercial Holdings Limited (the “Company”) announces in accordance with Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited that CCIF CPA Limited (“CCIF”), the Company’s auditor for the past financial year ended 31 March 2015, will retire as auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company (“coming AGM”) and will not offer themselves for re-appointment at the coming AGM following the Merger (as defined below).

CCIF has completed a merger with PCP CPA Limited resulting in Crowe Horwath (HK) CPA Limited operating as the merged firm effective from 13 October 2009 (the “Merger”). Crowe Horwath (HK) CPA Limited is a new member firm in Hong Kong of Crowe Horwath International which is one of the top 10 global network of independent accounting and advisory service firms.

The Board considers that it is in the best interests of the Company and its shareholders (the “Shareholders”) as a whole to appoint Crowe Horwath (HK) CPA Limited as new auditor of the Company to fill the vacancy after the retirement of CCIF and a resolution for such appointment and to authorize the directors of the Company to fix its remuneration will be proposed at the coming AGM.

CCIF has confirmed that there are no matters that need to be brought to the attention of the Shareholders or creditors of the Company in connection with its retirement and not offering for re-appointment as the auditor of the Company at the coming AGM. The Board also confirmed that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders or creditors of the Company.

By Order of the Board
Asia Commercial Holdings Limited
Eav Yin
Chairman

Hong Kong, 17 July 2015

As at the date of this announcement, the Board comprises Mr. Eav Yin (Chairman), Mr. Eav Ming Keong, Kinson and Mr. Duong Ming Chi, Henry as executive directors, Mr. Lai Si Ming, Ms. Wong Wing Yue, Rosaline and Mr. Lee Tat Cheung, Vincent as independent non-executive directors.

** For identification purposes only*